

From: Fremont Bank <wholesale@fremontbank.com>
Sent: Monday, July 10, 2017 9:05 AM
To: Chris Stiles
Subject: [BULK] [EXTERNAL] Test Message - New Enhancements to our HELOC Payments Calculator



Dear Broker Partner,

We are pleased to announce the release of an update to Fremont Bank’s HELOC Payments Calculator. You will now have the ability to calculate HELOC I/O and HELOC 360 loan payments and rates in addition to qualifying payments. The Wholesale HELOC Calculator is available to brokers on the Fremont Bank Website under [Wholesale Quick Links](#).

HELOC Calculator

Line Amount: \$ 50,000

Transaction Type: Purchase Credit Score: Average (680 - 699)

HCLTV: ≤70% Occupancy Type: Primary Property Type: SFR/PUD

Home Equity I/O		Home Equity 360	
Rate	5.250%	Rate	5.000%
Margin	1.000%	Margin	0.750%
Index (prime)	4.250%	Index (prime)	4.250%
Qual Rate	9.000%	Qual Rate	7.000%
Qual Rate Shock	3.750%	Qual Rate Shock	2.000%
Payment (draw period - 10-year I/O)	\$219	Payment (draw period - 360 months)	\$268
Payment (repay period)			\$330
Qualifying Payment			\$388

Try out our new calculator

This calculator is an enhanced version of the HELOC Qualifying Payments Calculator. Similar to the HELOC Qualifying Payment Calculator, this new calculator provides brokers with rates and payments for HELOC I/O and HELOC 360 loans, however new features have been added that create a more flexible and detailed tool for brokers. The new Wholesale HELOC Calculator includes input fields such as Credit Score, HCLTV, Occupancy Type, and Property Type, which allows for a more detailed result and output for our broker partners.


Wholesale HELOC Calculator Features:

- Automated Interest Rate, Prime Index, and Margin lookup
- Calculation of monthly payments in both the draw period and repayment

- period
- Qualifying Rate, Qualifying Rate Shock, and Qualifying Payment calculation
- Calculation of both Purchase and Refinance transactions

The HELOC Calculator can be accessed in [MORRIS](#) and via [Wholesale Quick Links](#). For more information, please contact your Fremont Bank account executive. They will be happy to assist you.

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